

Terrabank, N.A.

PRESS RELEASE – October 19, 2010

Terrabank, N.A., a national bank headquartered in Miami, announced today that its regulator, the Office of the Comptroller of the Currency, has terminated the Consent Order which was put in place in May 2006.

“Today’s announcement provides a clear indication of Terrabank’s significantly strengthened financial condition,” stated Mr. Antonio Uribe, Terrabank’s President and CEO. “It also reflects the dedication and commitment of its Board of Directors, shareholders, and that of the Bank’s employees. Without their magnificent work this outcome would not have been possible.”

“I am also particularly grateful for the support and trust received from our clients during this period. We look forward to continuing to meet their financial needs for many years to come.”

Mr. Uribe went on to say that the lifting of the Consent Order comes at a very significant moment because November 2010 marks the Bank’s 25th Anniversary serving the South Florida community.



Antonio Uribe, President and CEO,
Terrabank, N.A.



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